

SCANDINAVIAN VILLAGE LIMITED
BUDGET COMPARISON 2012 and 2013

	Budget	Forecast	Budget
	2012	2012	2013
INCOME			
Fees & Levy	652,350	652,350	671,268
Rentals Commission	18,060	17,000	17,000
Resales Commission	3,600	2,000	2,300
Assignment Fees	4,400	2,800	3,000
Net Dividends	10,000	10,000	10,000
Bank etc Interest	3,000	4,528	4,500
Electricity	48,000	40,000	42,000
Telephone	150	5	50
Pets Cleaning Charge	4,000	4,500	4,000
Video/DVD Hire	1,100	1,000	1,000
Late Payment Penalty	1,200	900	1,200
Rent Inc. Flat 66	11,000	8,400	9,300
Shutdown Rentals	6,000	6,000	6,000
Profit(Loss) on Sale of investments	0	-1,478	0
Total	762,860	748,005	771,618
EXPENDITURE			
Directors' Fees	31,534	31,534	31,534
Management Salaries	92,672	94,607	97,718
Housekeeping Salaries	107,858	108,164	111,300
Maintenance Salaries	63,306	66,370	68,617
Payroll Oncosts/Healthcare	24,608	24,587	25,720
Electricity	64,500	55,000	59,000
Telephone (Units & Office)	5,135	4,250	4,450
Video/DVD costs	2,000	2,000	1,820
Broadband costs	2,000	1,940	1,972
Print Post Stationery	9,360	7,800	7,900
Advertising	3,700	2,600	2,600
Cost of Meetings	5,400	5,200	5,400
Professional Fees	10,400	9,900	10,200
Bank Charges	6,200	7,400	6,200
Staff Training/Uniforms & PPE	1,200	1,300	1,400
Depreciation	1,375	1,375	1,105
Rates	43,300	47,037	47,388
Ground Rent & Common Charges	59,500	59,500	59,500
Insurance	12,000	12,000	13,000
Contract Maintenance	8,960	7,601	8,370
Inventory Replacement	23,000	22,000	23,000
Property Mtce & Transport	23,100	22,300	23,000
Grounds Maintenance	10,200	9,500	14,200
Welcome Meetings	1,100	650	1,500
Cleaning & Laundry Materials	16,000	14,000	16,000
TV Licences	1,820	1,820	1,900
Miscellaneous	3,000	2,536	1,500
Bad Debts	3,000	5,000	3,000
Invest Mgrs Fees	2,200	2,200	2,300
Refuse Collection	10,850	10,000	12,000
Major Project (see details)	114,000	108,278	108,300
Total Expenditure	763,277	748,449	771,894
Net Surplus/Deficit	-417	-444	-276

	Budget	Forecast	Budget
	2012	2012	2013
Major Project Expenditure			
Snow Boards	9,000	5,000	
Carpets/Curtains/Furniture	84,000	74,949	
Members' Lounge area	20,000	22,000	
New Windows		1,000	6,500
Front Door Refurb			3,000
Roadway repair/resurface			7,000
Unit 66 kitchen		4,500	0
Roof tile replacement			60,000
Block 1 drainage			4,500
Settees			26,000
Replace patio doors			
TV System			
New Boundary Fence			
Villa Kitchens			
Flat Kitchens			
Redecoration general			
Upper Access Walkways		5,900	
Grounds Shed			
Total Internals	113,000	107,449	107,000
Administration			
Other Office Equipment	1,000	829	1,300
Total Administration	1,000	829	1,300
Total Major Projects	114,000	108,278	108,300
Licence Fees & Levies			
Licence Fee - Villa	134.99	134.99	138.90
Levy - Villa	126.25	126.25	129.91
Total for Villa	261.24	261.24	268.82
Licence Fee - Flat	99.42	99.42	102.30
Levy - Flat	94.69	94.69	97.43
Total for Flat	194.11	194.11	199.73
Total Licence Fees	335,616	335,616	345,348
Total Levies	316,735	316,735	325,920
Total Fees & Levies	652,350	652,350	671,268

